READING LIST

ECONOMICS 320L

SPRING 1996

DAVID KENDRICK

Office Hours (David Kendrick): Mon Wed Fri 11-12 am ECB 3.134E

TEXTS

1. Kendrick, David A. (DK), *Goals and Policies for the Economy*, mimeo, Department of Economics, The University of Texas, Austin, Texas. (Available at Central Duplicating in GSB 3.136).

2. Hall, Robert E. and John B. Taylor (HT), *Macro-Economics: Theory, Policy, and Performance*, Fourth, W. W. Norton & Company, New York, 1993.

3. Krugman, Paul (PK), *Peddling Prosperity*, W. W. Norton and Co., New York, 1994.

OPTIONAL TEXT

1. Papell, David H., Hall and Taylor's Macro Economics Study Guide, W. W. Norton and Company. (This is not required but you may find it a useful aid when reading Hall and Taylor.)

SCHEDULE

Date	**Subject**	**Lectures**	**Read HT**	**Discuss HT**
I. GOALS				
Jan 19	Low Unemployment	1,2	1,2	
Jan 22	Low Inflation	3	3	
Jan 24	Balance of Payments	4		
Jan 26	Discuss HT			1,2,3
Jan 29	Growth	5	4	
Jan 29	Income Dist	6		
Jan 31	Government Deficit	7	5	
Feb 2	Discuss HT			4,5
II. CONTROLS				
Feb 5	Government Spending	8		
Feb 7	Taxes	9	6	
Feb 9	Discuss HT			6
Feb 12	Money Supply	10		
Feb 14	Prices and Wages	11		

Feb 16	*First Hour Exam*			
Feb 19	Lecture on HT Ch 7		7	7
Feb 21	Lecture on HT Ch 8		8	8
Feb 23	Discuss Krugman Ch 1			
Feb 26	Krugman Ch 2			
Feb 28	Krugman Chs 3 and 4			
Mar 1	Discuss HT		9	9
Mar 4	Foreign Trade	12		
III. RELATIONS				
Mar 6	Consumption	13,14		
Mar 8	Discuss HT		10	10
Mar 11-15	Spring Break			
Mar 18	Investment	15		
Mar 20	Interest Rates	16		
Mar 22	*Second Hour Exam*			
Mar 25	Krugman Chs 5 and 6			
Mar 27	Krugman Chs 7 and 8			
Mar 29	Prices	17		
Apr 1	Debate		11	
Apr 3	Wages	18	12	
Apr 5	Discuss HT			11,12
Apr 8	Labor	19	13	
Apr 10	Trade	20	14	
Apr 12	Trade			
Apr 15	Discuss HT			13,14
Apr 17	*Third Hour Exam*			
Apr 19	Complete Model	21	14	
Apr 22	U.S. Empirical Model		15	
Apr 24	Discuss HT			14,15
Apr 26	U.S. Empirical Model			
Apr 29	Krugman Chs 9 and 10		16	
May 1	Discuss HT		17	16,17
May 3	Discuss HT		18,19	18,19
May 10	Final Exam 2 pm			

May 10 Final Exam - This is near the beginning of the final exam period but the final exam is required. If you anticipate having to leave Austin before the May 10, then you should switch to another section of Eco 320L.

GRADES	First Hour Exam	18%
	First Exercise	3%
	Second Hour Exam	22%
	Second Exercise	3%
	Third Hour Exam	22%
	Debate Paper	4%
	Final	28%
	Total	100%