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Course Overview:
This is a Ph.D. level course on international political economy. The course is designed to give students and in-depth overview of the field, with a focus on topics the have attracted attention in recent years. The IPE field attempts to answer questions like the following: why do countries enact trade barriers? How does national interest translate into international economic policy? How do markets and governments interact? Why do countries accumulate debt and when do they default? How do international institutions condition international economic exchange?

These questions are fundamental to understanding global order and world history. The twentieth century was the bloodiest in human history, and one lesson that emerges from a close reading of the first half of that century is that the collapse of international commerce contributes to global instability. The current recession in the United States, the debt crises in Europe, and concern over the emergence of China as a major market and creditor are only some of the contemporary issues that IPE research can help us understand.

The expectations and standards for this course are high. You should be prepared for class each week and bring interesting questions to the discussion. The success of our seminar depends on active and professional participation and engagement.

Readings:

We will cover approximately four to six professional journal length articles or a book equivalent each week. Students are expected to have carefully completed the readings in advance to facilitate useful discussion. Articles can be found through the library’s “ejournals” search function.

If you are planning on taking comprehensive exams in international relations, you should be familiar with, at a minimum, the required readings on the syllabus. The recommended readings are meant to provide an additional, but by no means exhaustive, list of works that can help you prepare for exams and/or generate and conduct original research.

The following books will be placed on reserve in the library. Not all are required. We will read portions of the books by Jensen, Tomz, Rodrik, Milner and Vreeland,
though in some cases we will read very limited portions. The others may be useful for further reading. You may make copies of the book on reserve or choose to purchase these for yourself from amazon.com or another vendor.


Assignments:

**Weekly papers:** Students are required to complete a 1-2 page reaction paper to ONE of the readings for each week. You have 3 “bye” weeks, in which you do not have to submit a paper. There are 14 weeks of class you are not required to submit a paper the first week of class, so that makes 10 reaction papers. Your reaction papers should read like a short book or article review, highlighting the key themes of the article or book chosen and pointing out the strengths and weaknesses of the piece. This will be worth 20% of your grade.

**Discussion leading:** Students will choose a topic/week to lead discussion. Discussion leading will consist of no more than a 10 minute summary of the core theme and questions from that week and then facilitation of discussion throughout the seminar. Each student will perform this task at least once and possibly twice, given the number of presenters and weeks. This will be worth 15% of your grade.

**Research design paper:** Each student will select a topic and write a research design paper, due at the end of the semester. These papers should be 20-30 pages in length, written like a professional journal article, but data analysis is optional. The focus should be on carefully developing an original research question, discussing relevant literature, and developing the logic of that original question leading to the formation of a testable hypothesis. The paper should include a plan to
muster empirical evidence in order to support or refute that hypothesis. Absolutely no late papers will be accepted, pending a serious illness that physically prevents you from completing the paper, a death in the family that prevents you from completing the paper, or an otherwise legitimate life catastrophe that prevents you from completing the paper. Please notify me immediately if any of these events occurs.

Class attendance and active participation: Class attendance is required. The success of this seminar, in terms of what you get out of it, depends crucially on the active participation and input of everyone. 15% of your grade will therefore come from how actively you participate by asking questions, raising relevant points, and maintaining a respectful scholarly atmosphere.

Students with disabilities: Students with disabilities may request appropriate academic accommodations from the Division of Diversity and Community Engagement, Services for Students with Disabilities, 471-6259, http://www.utexas.edu/diversity/ddce/ssd/
Course Calendar:

1. Introduction to International Political Economy – Aug. 24

Daniel Maliniak and Michael J. Tierney, “The American School of IPE,” Review of International Political Economy 16 (2009), 6-33

Recommended:
Jeffry Frieden, “The Political Economy of Rebalancing,” in Rebalancing the Global Economy: A Primer for Policymaking, Simon Evenett and Bernard Hoekman, eds. (World Bank and VoxEU, 2010), 149-155

2. Trade Policy Demands: Interest Groups, Pluralism, and Domestic Politics – Aug. 31

Ronald Rogowski, “Political Cleavages and Changing Exposure to Trade,” American Political Science Review 81:4 (December 1987), 1121-1137

**Recommended:**
Anna Maria Mayda and Dani Rodrik, “Why Are Some People (and Countries) More Protectionist Than Others?”, *European Economic Review* 49 (2005), 1393-1430

3. **The Supply of Trade Policy: Parties, Electoral Rules, Veto Players, etc. – Sept. 7**


Recommended:


4. The Supply of Trade Policy 2: Regime Type– Sept. 14


Recommended:


5. Power and National Security and the International Political Economy:
Market Power, Hegemony, Security Interests, and Armed International Conflict – Sept. 21


Recommended:


6. **International Institutions and trade – Sept. 28**


*Recommended:*


Recommended:


Helen Callaghan, “Insiders, Outsiders, and the Politics of Corporate Governance,” Comparative Political Studies 42 (2009), 733-762


Hector E. Schamis and Christopher R. Way, “Political Cycles and Exchange Rate-Based Stabilization,” World Politics 56 (October 2003), 43-78


8. Monetary Institutions – Oct. 19


Recommended:


Beth A. Simmons, “The Legalization of International Monetary Affairs,” *International Organization* 54:3 (Summer 2000), 573-602

Alexandra Guisinger and David Andrew Singer, “Exchange Rate Proclamations and Inflation-Fighting Credibility,” *International Organization* 64 (2010), 313-337


Recommended:
Cameron G. Thies and Moises Arce, “The Politics of Exchange Rate-Based Stabilization Versus Structural Reforms in Latin America,” *Comparative Political Studies* 42 (2009), 1193-1216

10. Multinational Corporations & International Investment – Oct. 26


Recommended:
Quan Li and Adam Resnick, “Reversal of Fortunes: Democratic Institutions and Foreign Direct Investment Inflows to Developing Countries,” *International Organization* 57 (Winter 2003), 175-211

11. The Politics of Sovereign Borrowing and Debt and Financial Crises – Nov. 2

Candace C. Archer, Glen Biglaiser, and Karl deRouen, Jr., “Does Regime Type Affect Credit Rating Agency Ratings in the Developing World?”, *International Organization* 61 (Spring 2007), 341-365

Recommended:
Anthony Peter SPanakos and Lucio R. Renno, “Speak Clearly and Carry a Big Stock of Dollar Reserves,” *Comparative Political Studies* 42 (2009), 1292-1316
Barry Eichengreen, “Historical Perspectives on International Lending and Debt,” *Journal of Economic Perspectives* 5:2 (Spring 1991), 149-169


David Leblang, “To Devalue or Defend? The Political Economy of Exchange Rate Policy,” *International Studies Quarterly* 47 (2003), 533-559

12. *International Institutions and Multilateral Lending & Conditionality – Nov. 9*


J. Lawrence Broz and Michael Brewster Hawes, “Congressional Politics of Financing the International Monetary Fund,” *International Organization* 60 (Spring 2006), 367-399

Recommended:

James Raymond Vreeland, “The International and Domestic Politics of IMF Programs,” working paper, October 2005


Erica R. Gould, “Money Talks: Supplementary Financiers and International Monetary Fund Conditionality,” *International Organization* 57 (Summer 2003), 551-586


Thomas Oatley, “Why is Stabilization Sometimes Delayed? Reevaluating the Regime-Type Hypothesis,” *Comparative Political Studies* 37:3 (April 2003), 286-312

**13. economic development – Nov. 16**


*Recommended*

**Nov. 23 (no class – thanksgiving)**

**14. – Nov. 30 foreign aid and sanctions as economic statecraft**

*Recommended:*